

CONVENIENCE VALET ANNOUNCES THE ADDITION OF STEVE JUNGSMANN AS PRESIDENT & CEO

INDUSTRY VETERAN FURTHER POSITIONS COMPANY FOR AGGRESSIVE GROWTH

Chicago, January 4, 2018: Today, Convenience Valet announced the addition of Steve Jungmann as its new President and CEO, following the retirement of former CEO, David Baum.

Jungmann brings over 30 years of sales, marketing, retail and leadership experience and has served in senior leadership roles for companies such as Kraft Foods, Solo Cup and SUPERVALU. Prior to joining Convenience Valet, Jungmann served as President of Sales for Richelieu Foods, a private equity owned manufacturer of private label frozen pizza, salad dressings, marinades, sauces and condiments. Richelieu was recently acquired by a European food company.

"Steve clearly has had a distinguished career leading successful consumer product businesses," said Ronald E. (Chip) Weinberg, Jr., Managing Director & Principal of Weinberg Capital Group. "He possesses strong strategic thinking ability, understands the levers that drive business performance and has demonstrated an ability to build and inspire outstanding teams. He is the right individual to energize Convenience Valet to take the business to a new level of success."

Jungmann added, "I am very grateful for the opportunity to join Convenience Valet. I am impressed with the management team and believe strongly that we have multiple avenues for growth. I can't wait to pursue the opportunities before us."

As President and CEO of Convenience Valet, Jungmann will assume immediate direct operational control over the business and will report to the Board of Directors. He will drive Convenience Valet's long-term strategic growth including any future add-on businesses.

About Convenience Valet

Convenience Valet is an industry leader in trial and travel-size consumer products. We specialize in repacking as well as distributing top brands of health, beauty and personal care products, automotive supplies and other general merchandise to various outlets including convenience stores, airport shops, hotels, cruise ships, college bookstores, dollar stores, wholesale distributors and more. With our fast and flexible business mindset, we focus on our customers with a relentless passion for quality, service, and innovation. We also believe that giving back is important and so we are proud partners with Children's Miracle Network Hospitals and The Folds of Honor Foundation. Convenience Valet, dba Mechanical Servants LLC, is a portfolio company of Weinberg Capital Group. www.cvalet.com